Date 3-30-82

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1982

ENROLLED

HOUSE BILL No. 1616

(By Mr. Martin, 35 th Dist, 4 mr. Farley)

Passed March 13, 1982
In Effect Minety Days From Passage

ENROLLED

H. B. 1616

(By Mr. Martin, 35th Dist., and Mr. Farley)

[Passed March 13, 1982; in effect ninety days from passage.]

AN ACT to amend and reenact section two, article twelve, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the qualifications of applicants for insurance agents, brokers or solicitors licenses; use of a testing service.

Be it enacted by the Legislature of West Virginia:

That section two, article twelve, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 12. AGENTS, BROKERS, SOLICITORS AND EXCESS LINE.

§33-12-2. Qualifications.

- For the protection of the people of West Virginia, the
- 2 commissioner shall not issue, renew or permit to exist any
- 3 agent's, broker's or solicitor's license except to an individual
- 4 who:
- 5 (a) Is eighteen years of age or more.
- 6 (b) Is a resident of West Virginia, except that a broker's
- 7 license shall be issued only to nonresidents, and except for
- 3 nonresident life and accident and sickness agents as provided
- 9 in section eight of this article.
- 10 (c) Is, in the case of an agent applicant, appointed as

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- agent by a licensed insurer for the kind or kinds of insurance for which application is made, subject to issuance of license, or, in the case of a solicitor applicant, appointed as solicitor by a licensed resident agent, subject to issuance of license.
- 15 (d) Does not intend to use the license principally for 16 the purpose, in the case of life or accident and sickness 17 insurance, of procuring insurance on himself, members of his family or his relatives; or, as to insurance other than life 18 19 and accident and sickness, upon his property or insurable 20 interests of those of his family or his relatives or those of his employer, employees or firm, or corporation in which 21 he owns a substantial interest, or of the employees of such 22 23 firm or corporation, or on property or insurable interests for which the applicant or any such relative, employer, firm 24 or corporation is the trustee, bailee or receiver. For the 25 purposes of this provision, a vendor's or lender's interest 26 in property sold or being sold under contract or which is 27 the security for any loan, shall not be deemed to constitute 28 29 property or an insurable interest of such vendor or lender.
 - (e) Satisfies the commissioner that he is trustworthy and competent. The commissioner may, at his discretion, test the competency of an applicant for a license under this section by examination. If such examination is required by the commissioner, each examinee shall pay a five-dollar examination fee for each examination to the commissioner who shall deposit said examination fee into the state treasury for the benefit of the state fund, general revenue. The commissioner may, at his discretion, designate an independent testing service to prepare and administer such examination subject to direction and approval by the commissioner, and examination fees charged by such service shall be paid by the applicant.

5 (Em. A. b . 1010
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled. Chairman Senate Committee Chairman House Committee
Originating in the House.
Takes effect ninety days from passage. Clerk of the Senate C. A. Blankinships Clerk of the House of Delegates
President of the Sendre
The within way this the 30 day of

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OFFICE OF THE COVERNOR

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